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ALKON CORPORATION NAMES RAHUL DESHMUKH CHIEF EXECUTIVE OFFICER

Veteran industrial operating executive and private equity-backed CEO to lead Alkon's next phase of growth.

Fremont, OH – Alkon Corporation ("Alkon"), a leading North American manufacturer of pneumatic and hydraulic components for the industrial and mobile markets, today announced that Rahul Deshmukh has been named Chief Executive Officer, effective July 14, 2026. Deshmukh, a seasoned operating executive with more than two decades of experience leading global industrial and manufacturing businesses, will report to the Alkon Board of Directors. Deshmukh succeeds Mark L. Winter, who served as President from 1996 to 2018, prior to serving as CEO and Chairman of the Board. Under Winter's leadership, Alkon has grown from a fifteen-person operation into a company with four state-of-the-art manufacturing facilities and more than 400 employees in North America.

"After an extensive search, Rahul stood out as the right leader to take Alkon into its next chapter," said Winter. "He brings a proven record of growing world-class manufacturing companies and building strong management teams, and he is an excellent cultural fit for Alkon. I'm confident he will bring out the best in our employees and open new avenues for growth as we navigate a competitive global landscape."

Deshmukh joins Alkon from May River Capital, a private equity firm focused on lower middle market industrial businesses, where he served as Chief Executive Officer prior to transitioning to Chairman of the Executive Board for Cashco, Inc., a manufacturer of highly engineered flow control solutions. Deshmukh has significant experience scaling and rapidly transforming portfolio companies owned by both, public companies as well as private equity funds to deliver profitable growth and successful investor outcomes.

Deshmukh holds a Master of Business Administration from the Olin School of Business at Washington University in St. Louis and a Bachelor of Engineering in Chemical Engineering from the University of Mumbai.

"Alkon has built an outstanding reputation over 75 years of serving its customers, and I'm honored to be joining the team," said Deshmukh. "I look forward to partnering with the Board and the entire leadership team to build on that foundation by investing in our people, executing a focused value creation strategy, and positioning Alkon for its next phase of growth."

About Alkon Corporation

Founded more than 75 years ago and headquartered in Fremont, Ohio, Alkon Corporation is a leading North American manufacturer of pneumatic components and motion control solutions for the industrial and mobile markets. The company has operations in Fremont, Ohio; Brighton, Michigan; Chicago, Illinois; and Mexico City, Mexico.

Alkon's product portfolio includes fittings, valves, cylinders, DuraLink™ tubing, and integrated systems such as air distribution, axle control, air suspension and tire inflation systems, sold under the Alkon, Allenair and AIRman Products brands.

For more information, visit www.alkoncorp.com

Rahul Deshmukh, CEO, Alkon Corporation

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