

Dear valued Customers and Stakeholders,

As we embark upon a new year, I want to express my gratitude for your continued trust and partnership with Alkon Corporation and our family of brands including Allenair, Star Hydraulics, AIRman Products and Allen Avionics.

Alkon has made significant progress this past year by improving our services levels while delivering new innovative fluid power solutions that solve our customers' pneumatic and hydraulic challenges and position them for success.

We look forward to the new year with optimism and excitement. With nearly 3 million tractor-trailers operating across the U.S. and approximately 223,000 new trailers and 280,000 new tractors being built, the need for safe, reliable and DOT compliant systems in mobile applications is greater than ever. While we anticipate a challenging year for the industrial supply chain (due to tariff and geo-political driven disruptions), you can rest assured that Alkon is committed to meeting our customers' needs through innovative solutions that are engineered and built right here in North America, protecting our customers from this upheaval and risk.

Alkon plans to expand our reach into other industrial markets as we progress through the year as well. The aggressive consolidation within the fluid power industry has resulted in a lack of high-quality engineered fluid power equipment manufacturers that are interested and able to support their customers with custom solutions and great service. Alkon is uniquely positioned to deliver the same reliability and efficiency essential to mobile fluid power industries to other challenging industrial applications.

Alkon continues to invest in our ability to provide exceptional service and solutions to our OEM and distributor partners. This past year, in addition to opening a new warehouse in South Dakota, we expanded our regional sales presence by hiring sales managers in South Dakota, California and Texas.

On behalf of the entire Alkon team, we thank you for your continued support. Please don't hesitate to reach out to our sales team with any questions or to discuss your needs for the year ahead. We look forward to earning your trust and contributing to your success in 2025 and beyond.

Best regards,

Rich Yori President, Alkon Corporation